

Kalamazoo County Land Bank Fast Track Authority

Board of Directors Meeting Minutes—June 13, 2013

Members Present: Terry Dorgan, Christopher Haenicke, Jerome Kisscorni, Michael Seelye, Chuck Vliek

Members Absent: Mary Balkema, Dr. Addis Moore

Staff Present: Kelly Clarke, Amanda Woodin, Natalie Youakim

Others Present: County Commissioner Iden, County Commissioner Stinchcomb, Thell Woods, Tom Doherty, Peggy Bresnahan, Kristy VanderMolen, Sara Fetke

The regular meeting of the Kalamazoo County Land Bank Authority Board of Directors was called to order by Vice Chair Kisscorni at 8:32 AM in room 105 of the Kalamazoo County Administration Building, 201 W. Kalamazoo Ave., Kalamazoo, Michigan 49007.

A motion to approve the April 11, 2013 meeting minutes was made by Board Member Vliek and seconded by Treasurer Dorgan.

No additions to the agenda were made.

No comments were made during Citizens' Time.

Chair's Remarks

Vice Chair Kisscorni introduced the Land Bank's auditors from BDO—Kristy VanderMolen, Senior Manager and Sara Fetke, Assurance Senior Associate. The auditors discussed the audit wrap-up and final audit booklets. They informed the Board that the audit went well and that they have issued a clean, unqualified opinion for the Land Bank.

The Board discussed the method of valuation of net position used in the audit. Ms. VanderMolen noted that clarifying remarks may be added to the MD&A if the Board elects to do so. She further noted that the final numbers will be included in Kalamazoo County's statement, which will be issued on June 30.

Regular Agenda

1. Acceptance of Audit Report

Treasurer Dorgan moved to accept the audit report subject to Finance Committee's discussion on inventory assets. Board Member Seelye seconded this motion and proposed that Board Member Vliek join the Finance Committee for this discussion due to the absence of Chair Balkema. The motion carried.

2. Acceptance of \$20,000 grant from the Gilmore Foundation (fiscal agent)

Executive Director Clarke summarized that the purpose of this is to ensure the future success of a partner organization who is also involved in a redevelopment project. Treasurer Dorgan moved to approve, the motion was seconded by Board Member Haenicke and passed unanimously.

Consent Agenda

1. Approval of March/April Financials

2. Acceptance of \$27,000 Recoverable Grant from LISC for early win at the Riverview parcel

3. Acceptance of \$928,770 Anti-Blight Grant from the Michigan State Land Bank

4. Acceptance of County Funds (\$100K allocated to Riverview and \$100K allocated as match to the Anti-Blight Program)

The Board discussed the items on the consent agenda. Board Member Seelye exited the meeting at 9:46 AM. Treasurer Dorgan moved to approve the items on the Consent Agenda, and the motion was seconded by Board Member Haenicke. Board Member Vlieg abstained from voting on item 2 on the Consent Agenda. The motion passed.

Executive Director Report

Executive Director Clarke provided the Board with updates on the following items:

1. Anti-blight update and report on emerging County wide blight removal collaborative
2. Riverview Redevelopment Plans & Emerging Partnerships update – MSU Extension – Sprout Urban Farm visit
3. Property sales report
4. Vibrant Kalamazoo Update

Treasurer Dorgan moved to adjourn the meeting. The meeting adjourned at 9:50 AM.

Respectfully submitted,

Terry Dorgan, Treasurer and Secretary