

**Kalamazoo County Land Bank Fast Track Authority
Board of Directors Meeting Minutes—April 12, 2018**

Members Present: Mary Balkema, Becky Fulgoni, Jerome Kisscorni, Terry Dorgan (Arrived 9:24 am)

Members Absent: Carl Roberts, Heather Isch

County Liaison Present: Scott McGraw

Staff/Legal Counsel Present: Kelly Clarke, Michelle Tombro Tracy, Tammy Lahman, Anna Roeder, and Rachel Foster (Legal Counsel)

Community Members Present: Chuck Vlieg, Corinna Servis, Rachael Grover, Jeff Hawkins

The regular meeting of the Kalamazoo County Land Bank Authority Board of Directors was called to order by Balkema at 9:24 a.m. at 1523 Riverview Drive, Kalamazoo, MI 49004.

Citizens' Time

No Citizen's Comments

Executive Director Report

Clarke presented updates on current ongoing Land Bank Projects and agency efforts.

Approval of Minutes- February 2018

Balkema presented a motion to approve the February 2018 board meeting minutes.

Fulgoni made the motion, Kisscorni seconded, all were in favor and the motion was carried.

Consent Agenda

1. Monthly Financials
 2. 1212 Division Side Lot
 3. 1621 E. Stockbridge Side Lot
- Item 4 was removed.

Dorgan made the motion, Kisscorni seconded, all were in favor and the consent agenda was approved.

Regular Agenda:

Board chair Mary Balkema recused herself from the Regular Agenda items.

LISC Loan- Color Lab Roof Replacement

Vice Chair Fulgoni presented a motion to accept the roof repair loan. Kisscorni moved, Dorgan seconded and discussion ensued.

Rachel Foster, KCLB legal counsel, gave an overview of the current status of the loan documents for a \$65,000 loan from LISC to repair the roof at 1324 Portage. Subject to legal counsel's advice, Clarke will have authorization to sign all loan documents with Fulgoni as an alternate. Should legal counsel have a concern that cannot be addressed, the item shall be revisited at the next board meeting.

All were in favor and the motion was carried. (Balkema abstained from the motion).

LISC- Land Bank MOU

Vice Chair Fulgoni presented a motion to accept the MOU between LISC and the Land Bank.

Kisscorni made the motion, Dorgan seconded and discussion ensued.

Clarke gave an overview of this MOU. This is in regard to commitment to new construction in partnership with LISC, The Kalamazoo County Land Bank, Habitat for Humanity and the City of Kalamazoo. The Land Bank is committing to building 4 new units per year. LISC will provide an operating grant of \$40,000/home (4 homes- \$160,000) over 9 months. Revolving construction loan of approximately \$250,000. In addition, the Land Bank has agreed to a commitment to rehabbing three KPEP houses per year. The Land Bank is being asked to substantially reduce pricing of vacant lots to Habitat for Humanity (\$500) for building new homes in the city of Kalamazoo as a part of this agreement and for the term of this MOU.

All were in favor and the LISC- Land Bank MOU was approved.

Balkema requested a motion to adjourn. Kisscorni made the motion, Fulgoni seconded, all were in favor and the motion was carried.

The meeting was adjourned at 10:18 a.m.

Next Meeting- Thursday, June 14th at 8:30 a.m.