

Kalamazoo County Land Bank Fast Track Authority

Board of Directors Meeting Minutes—August 10, 2017

Members Present: Mary Balkema, Becky Fulgoni, Terry Dorgan, Carl Roberts, Jerome Kisscorni, Griffin joined at 8:51

Members Absent: Heather Isch

County Liaison Present: Scott McGraw

Staff Present: Sarah Frame, Kelly Clarke, Anna Roeder, Tammy Lahman, Michelle Tombro Tracy

Community Members Present: Chuck Vliek, Jeff Hawkins, Rachael Grover, Laura Lam

The regular meeting of the Kalamazoo County Land Bank Authority Board of Directors was called to order by Balkema at 8:37 a.m. at 1523 Riverview Drive, Kalamazoo, MI 49004.

Approval of Minutes- June 2017

Balkema called for a motion to approve the June 2017 meeting minutes. Fulgoni made the motion, Kisscorni seconded, all were in favor motion was carried.

Additions to the Agenda

There was a change in the order of the agenda.

Citizens' Time

None

Regular Agenda

The Land Bank was approached by the Edison Neighborhood Association (ENA) to place a Washington Square gateway mural on the Southside of the Green Radio building at 1350 Portage (a KCLB owned building). Upon further due diligence by ENA, it was determined that the south wall of the building needed to be repaired at large costs ensuring a smooth surface for the mural. ENA approached private donors along with LISC (Chuck Vliek, V.P. of Programs) to fund the project. LISC offered to forgive an amount of \$35,000 of the total estimated cost of \$50,000 from an existing recoverable grant that the Land Bank has coming due in August. Mr. Vliek indicated that LISC would forgive this amount upon completion of the wall repair. The Land Bank has agreed to contribute \$5,000 towards wall repairs along with \$10,000 ENA has received from private donors to complete the project. The board authorized staff to execute an M.O.U. with LISC and ENA documenting this arrangement and allowing Land Bank staff to authorize contractors to begin work.

Kisscorni made the motion, followed by additional discussion.

Fulgoni made the motion, Kisscorni seconded, all were in favor and the motion was carried.

Board Chair Remarks

Balkema discussed tax auction last week which resulted in \$600,000 of revenue. Every parcel with a structure sold except for one. Vacant lots to go to Land Bank.

Executive Director Report

Clarke summarized her August 2017 Executive Director Report.

Consent Agenda

Due to a time constraint, the board agreed to move the third item (policy review) for discussion at the next meeting.

1. Monthly Financials

Lahman gave an overview of the monthly financial report. Rentals, operating, hardest hit, riverview launch.

2. Bi-Annual Budget Review and 2017 Budget Amendment #3
Balkema gave background on budget amendment

Balkema requested a motion for approval of consent agenda items # 1 and #2, Kissocorni made the motion, Roberts seconded, all were in favor and the motion was carried.

Foundation for Excellence Presentation

Laura Lam represented the city with a presentation about Imagine Kalamazoo and the Foundation for Excellence.

Next Meeting- Thursday, October 12th at 8:30 am.

Meeting adjourned at 10:34.