

## **Kalamazoo County Land Bank Fast Track Authority**

### **Board of Directors Meeting Minutes—July 7, 2014**

Members Present: Mary Balkema, Christopher Haenicke, Jerome Kisscorni, Chuck Vliek

Staff Present: Kelly Clarke, Sarah Frame

The regular meeting of the Kalamazoo County Land Bank Authority Board of Directors was called to order by Balkema at 8:34 a.m. in room 105 of the Kalamazoo County Administration Building, 201 W. Kalamazoo Ave., Kalamazoo, MI 49007.

A motion to approve the May 2014 meeting minutes was made by Kisscorni, seconded by Haenicke, motion carried.

Additions to the agenda: SCI updates from LISC

No comments were made during Citizens' Time.

#### Chair's Remarks

Chair Balkema gave a brief update on Riverview Launch and other fundraising efforts and thanked board members for their participation. She encouraged board members who have not yet contributed to pledge their support and provided pledge cards. The State of Michigan MEDC is in talks with the Land Bank to possibly support Riverview Launch through a crowd funding platform called Patronicity.

#### Consent Agenda

1. Approval of \$29,500 LISC funds to support architecture fees for Riverview Launch

Haenicke moved to approve LISC funds, Kisscorni supported, Vliek abstained, and the motion carried.

2. Acceptance of April 2014 Financials

A motion to accept the April 2014 Financials was made by Kisscorni, Haenicke seconded, and the motion carried.

#### Executive Director Report

Executive Director Clarke provided the Board with updates on the following items:

1. Riverview Launch – MSU Youth Growers pilot program, Open Roads summer programs
2. Bidding process and timeline for construction initiation on the Open Roads building
3. Washington Square visioning exercise and façade improvements, new leases with Tremolo and Jersey Giant/Urban Alliance

Vliek gave a brief update on current and upcoming Edison neighborhood projects and revitalization efforts.

At 9:15 a.m. the board began discussion of a real estate matter. Two offers for the former Vicksburg Mill property were discussed and evaluated.

Kisscorni made a motion to approve the LOI submitted by Chris Moore subject to a term sheet revised and approved by legal counsel. Haenicke seconded, all were in favor and the motion carried. It was noted this LOI offered the greatest possibility for economic impact to the Village.

Vliek moved to adjourn the meeting, Kisscorni supported, and the meeting adjourned at 10:05 a.m.

Respectfully submitted,

Terry Dorgan, Treasurer and Secretary