

Kalamazoo County Land Bank Fast Track Authority

Board of Directors Meeting Minutes—June 23, 2016

Members Present: Mary Balkema, Chuck Vliek, Becky Fulgoni, Carl Roberts, Terry Dorgan, Alberta Griffin, Jerome Kisscorni (arrived at 9:34 a.m.)

Members Absent: None

County Liaison Present: None

Staff Present: Kelly Clarke, Michelle Tombro Tracy, Tammy Lahman, Amanda Wilholt

Community Members Present: Rachel Grover, Francisco Lopez (Intern), Tyler Harvey (Intern), Kristy VanderMolen (BDO)

The regular meeting of the Kalamazoo County Land Bank Authority Board of Directors was called to order by Balkema at 9:33 a.m. at 1523 Riverview Dr, Kalamazoo, MI 49004.

Balkema called for a motion to approve the April 2016 meeting minutes. Dorgan made the motion to approve. Fulgoni seconded, all were in favor and the motion carried.

Additions to the Agenda: Vliek requested that the Washington Square memo sent by Clarke on 6/22 be added to the regular agenda.

Citizens' Time: None

Board Chair Remarks

Update on Vibrant Kalamazoo – Balkema reported on Vibrant Kalamazoo and asked Fulgoni to report on Fare Games. Fulgoni gave an update on the Fare Games competition and spoke of several businesses that have made commitments to provide sponsorship.

Regular Agenda

1. Acceptance of 2015 Audit – Kristy VanderMolen from BDO was present and reviewed the 2015 Audit. Vliek requested that the typo on page 16 be corrected. Balkema called for a motion to accept the 2015 Audit. Fulgoni made the motion, Vliek seconded, all were in favor and the motion carried, subject to the changes discussed.
2. Approval of 2017 Goals - Balkema called for a motion to accept 2017 Goals. Kisscorni made the motion, Fulgoni seconded, all were in favor and the motion carried, subject to the changes discussed.
3. Waiver of 5/50 – Balkema called for a motion to accept a payment in the amount of \$500 for the waiver of the 5/50 for the Bush Street parcels purchased by Plazacorp. Kisscorni made the motion, Fulgoni seconded, all were in favor and the motion carried.
4. Color Lab donation – Due to the fact that LISC grant funds were involved in this transaction, Balkema and Vliek abstained from the discussion and vote. Dorgan called for a motion to proceed with pursuing a Phase One Environmental study for the “Color Lab” property, subject to receipt of a LISC 0% recoverable grant to be forgiven if the agency decided not to proceed with the donation. Fulgoni made the motion, Roberts seconded, all were in favor and the motion carried.
5. ~~First Right of Refusal~~ (Removed from the agenda by Balkema)

Executive Director Report

- Clarke invited questions on her written report and provided an overview of the Washington Square portfolio and emerging conversations with KNHS about a potential partnership.

Consent Agenda

1. Acceptance of April Financials – Lahman gave an overview of the April 2016 financial reports. Balkema called for a motion to accept the April financials. Dorgan made the motion, Fulgoni seconded, all were in favor and the motion carried.

Update on Data Analysis Work and introduction of intern

Board Member Griffin discussed the data analysis work being done to evaluate previous side-lot purchases. She is working with two interns; Francisco Lopez and Tyler Harvey. Griffin was thanked for her volunteer efforts.

Adjournment

Balkema moved to adjourn at 12:00 p.m. Griffin seconded, all were in favor and the motion carried.

Respectfully submitted,

Terry Dorgan, Treasurer and Secretary