

Catalyzing Opportunity

LISC Program Investment
Program

LISC



Strategies We Pursue

Strengthen existing alliances while building new collaborations to increase our impact on the progress of people and places

Develop leadership and the capacity of partners to advance our work together

Equip talent in underinvested communities with the skills and credentials to compete successfully for quality income and wealth opportunities

Invest in businesses, housing and other community infrastructure to catalyze economic, health, safety and educational mobility for individuals and communities

Drive local, regional, and national policy and system changes that foster broadly shared prosperity and well-being

Since 1979

\$21.9 Billion Invested



\$64.8 Billion Leveraged



419,339 Homes

Affordable homes built and/or preserved including:

- Multifamily rental
- Supportive housing for special populations such as chronically homeless, LGBTQ, seniors and veterans
- Affordable homeownership

We also emphasize sustainability through green, healthy housing and transit oriented development.

70.3 Million Square Feet

Square feet of commercial, retail and community space, including:

- Early childhood centers
- Schools
- Fields/recreational spaces
- Healthcare centers
- Grocery stores
- Financial Opportunity Centers

\$374 Million

Total Net Assets

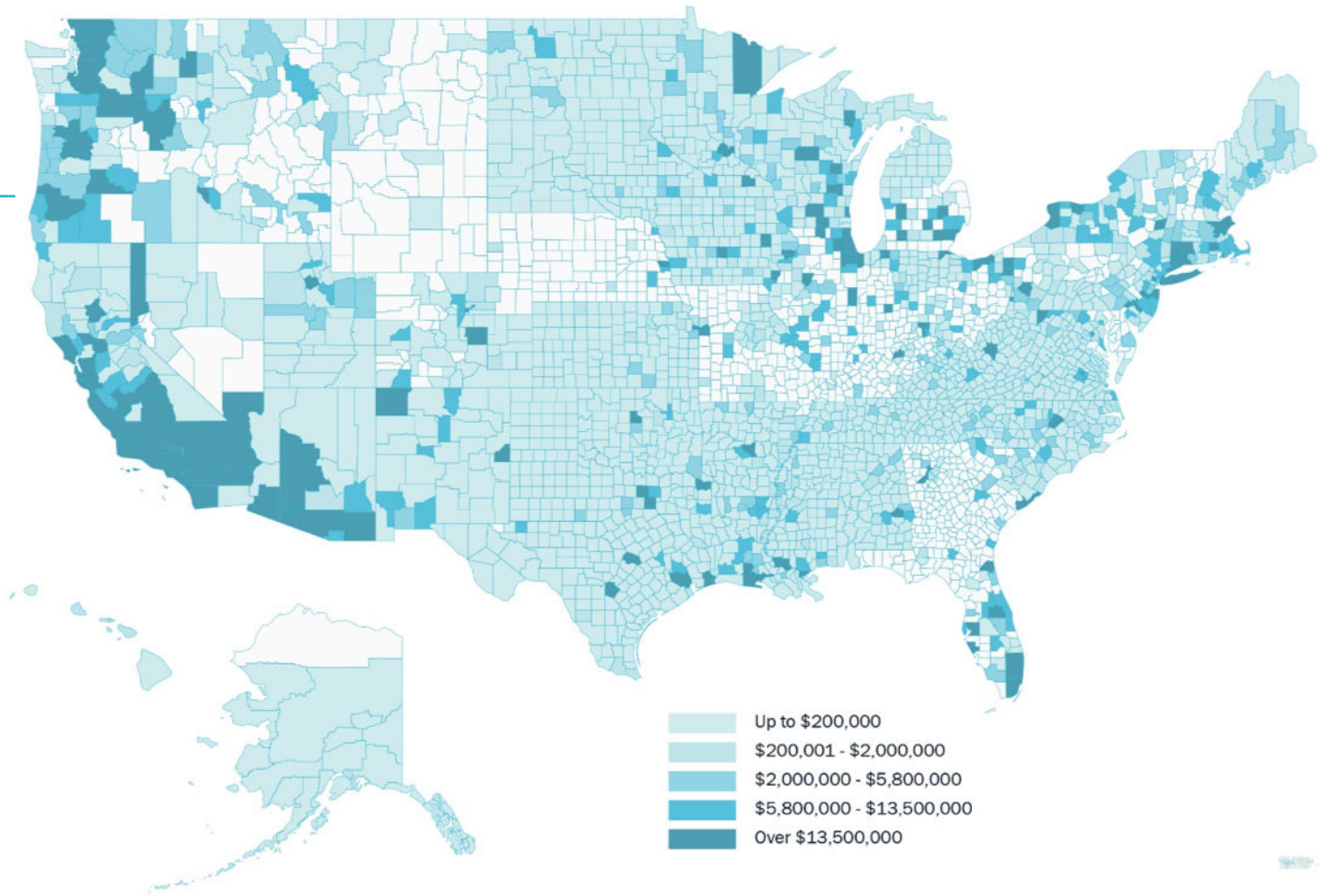
- Net worth has increased 43% in the past 5 years
- Raised \$95 million in private grant funds in 2019

S&P ‘AA-’ Rating

LISC is the first CDFI to tap the general obligation bond market, with a \$100 million issuance in 2017

**We have made
investments
in every state.**

Investments by
US county



In partnership with the City of Kalamazoo, the Foundation for Excellence, LISC offers a program investment program that seeks to accomplish two things:

(1) Provide low cost capital to evaluate project feasibility or

(2) Very short term project bridge financing

Recoverable Grant, the basics

- (1) \$25,000 – \$50,000
- (2) Eligible Predevelopment Costs: Environmental Due Diligence, Legal Costs, Architectural/Engineering Costs, Market Study, Option Money, Some Transactional Costs, Title Work/Insurance.
- (3) Unsecured.
- (4) Repayment: Unless otherwise specified begins 24 months after disbursement.



Project Investments are 0% Loans.

Yes, LISC may forgive the balance of a project action.

However, generally, LISC will only consider forgiving your outstanding balance if your project fails

Our work impacts
the lives of millions
of Americans





Lending Products

	Predevelopment	Acquisition	Construction
Purpose	To pay due diligence expenses, deposits, and other predevelopment costs	To pay purchase price and closing costs for property acquisition	To pay hard and soft construction costs of new construction or renovation projects
Project Type	Rental housing; for-sale housing; community facilities; commercial and mixed-use projects	Rental housing; for-sale housing; community facilities; commercial and mixed-use projects	Rental housing; for-sale housing; community facilities; commercial and mixed-use projects
Loan Amount	\$50,000 - \$1,000,000	Up to \$8,000,000	Up to \$8,000,000
Interest Rate	Fixed	Fixed	Fixed
Term	Up to 2 Years	Up to 3 Years	Up to 3 Years

Lending Products

	Permanent	Bridge	Working Capital
Purpose	To provide long-term, fully amortizing financing	To bridge the timing gap between project or program costs and receipt of cash from committed or anticipated sources	To pay hard and soft construction costs of new construction or renovation projects
Project Type	Rental housing; health centers; charter school facilities; nonprofit	Rental housing; for-sale housing; community facilities; commercial and mixed-use projects	Rental housing; for-sale housing; community facilities; commercial and mixed-use projects
Loan Amount	Up to \$ 5,000,000	\$100,000 -\$5,000,000	Up to \$8,000,000
Interest Rate	Fixed	Fixed	Fixed
Term	Up to 2 Years	Up to 3 Years	Up to 2 Years

LSC