

**Real Estate Committee**  
**July 16th, 2024**

Members Present: Thomas Whitener & Chelsie Downs-Hubbarth

Members Absent: Pat Clark & Carl Roberts

Staff Present:

Community Members: Rob Peterson

**Agenda:**

1. East Main Accelerator

The East Main Accelerator application and scoring matrix was approved by the full board. The committee will move forward with the process. Peterson will work on the finishing touches for the East Main Accelerator including promotion material. The goal is to launch the program within the week.

Discussion ensued on the selection committee. The real estate committee will act as the selection committee for the East Main Accelerator. The committee will release the application for days initially for 30-days and evaluate if the process needs to be extended.

2. Eastside Square Condos

Whitener provided the update for the Condos. They have received consistent interest and realtors have been showing the condos to interested parties. Feedback received has been positive and I believe the pricing is fair. There have not been any prospective buyers at this time.

3. Disposition of Properties

a. Commercial Properties .

- i. Peterson provided a list of commercial properties and recommendation to the committee for disposition. Discussion ensued on the commercial properties. Wilson provided insight on a number of the properties. Will look into phase 1 for 306 N Grand. There are a couple of commercial properties that neighbors have expressed interest in. The committee will continue the conversation and disposition of properties.

4. Look into 306 N Grand - Phase 1

a. Side Lot Policy - Follow Up

- i. This has been moved to the next meeting

5. Greenhouse Lease

The Greenhouse tenants have decided no to renew their lease. Discussion ensued on ideas to reactivate the space. Discussion ensued concerning community garden space and how to generate interest in the space. Current tenants will vacate the space and return the keys and the team will assess repairs to move forward with another tenant(s).

**Meeting adjourned at 2 p.m.**