

**Real Estate Committee  
December 2nd, 2024**

Members Present: Thomas Whitener & Chelsie Downs-Hubbarth

Members Absent: Pat Clark & Carl Roberts

Staff Present: Zac Bauer, Derek Mann, I'yanna Wilson, and Tracy Whaley

Community Members: N/A

**Agenda:**

**1. Meeting Dates/Time 2025**

- a. Wilson will send out a Doodle Poll for 2025

**2. East Main Accelerator**

There have been a handful of showings for the commercial space. There is no current interest within the commercial space. Peterson inquired about sending out advertising for the commercial space for the new year. Start of the new year with an aggressive media push. Bauer and Peterson will meet to set a strategy.

**3. Eastside Square Condos**

On the market for 120 days and there has been consistent interest. Unit 614 is under contract and an extension will be sent out. Robinson inquired on numbering the storage units and parking. Mann will work on getting the storage units numbered and a tow sign posted. Mann will follow up concerning the window screens for the condos.

Robinson inquired about the HOA fees and where they will be sent. Staff will follow up with accounting for HOA accounts.

**4. Disposition of Properties**

Bauer informed the committee on the status of disposition of properties. Staff has started conversations with EPropertyPlus User Community to look into our application process. Property applications have been taken off the website and staff will work on improving our process.

Downs-Hubbarth presented the idea of connecting with Andrea Page from WMU concerning their intern program. Additionally, Peterson will be sending contact information for the GIS and Real estate department from WMU.

**5. Single Family Home - Parchment**

Bauer presented the single family home partnership brought to us by Director Balkema. More information will be available at the beginning of the year and may serve as a funding opportunity for the Land Bank.

#### **6. Demo Strategy - City of Kalamazoo**

Mann provided insight on the demo strategy within the City of kalamazoo. Six homes will be demolished within the City of Kalamazoo with the State Land Blight Elimination funds.

Once demolished homes will be constructed utilizing the City of Kalamazoo pre- approved building plans.

#### **7. Greenhouse**

**Greenhouse has been moved to another meeting due to quorum.**