

Real Estate Committee
September 17th, 2024

Members Present: Chelsie Downs-Hubbarth and Thomas Whitener

Members Absent: Carl Roberts and Pat Clark

Staff Present: Tracy Whaley, Derek Mann, and Iyanna Wilson

Community Members: Rob Peterson

Agenda:

1. East Main Accelerator
 - a. Committee discussed Peterson's listing agreement. During the board meeting, the board approved the listing agreement. Peterson will list the commercial space on the MLS. Wilson will post the website page for the commercial space.
2. Eastside Square Condos
 - a. Whitener informed the board of Eastside Square updates. The realtor team informed us that the feedback for the condos have been positive. There is one condo under contract to be sold.
 - b. Mann will connect with Republic for trash services and ensure the mailboxes are keyed.
3. Disposition of Properties
 - a. Commercial Properties
 - i. Wilson provided the committee insight on the commercial properties list that Peterson provided last meeting. One of the commercial properties sold this month. Discussion will continue for the next meeting.
 - b. Side Lot Policy - Follow Up
 - i. Wilson provided the committee insight on this topic. Topic is tabled until the next meeting.
 1. 1139 Division St. - Option Agreement
 - a. Wilson provided insight on the option agreement. Topic is tabled until the next meeting.
4. Greenhouse Update
 - a. Wilson provided an update on the greenhouse. The tenants have vacated the greenhouse. Wilson is awaiting to hear back for the return of keys and security deposit.
5. NACD Option Agreement
 - a. Mann provided the committee insight on the option agreement. Mann will be setting up meetings with NACD to further discuss.
6. Security for RVL
 - a. Discussion ensued regarding the break-in at Open Roads. Committee agreed that additional cameras will be needed. Staff will be receiving an adjusted quote for additional cameras.

Meeting adjourned: 1:54 p.m.